



## Bernard Madoff and His Accomplices: Anatomy of a Con

By Lionel S. Lewis

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**Bernard Madoff and His Accomplices: Anatomy of a Con** By Lionel S. Lewis

This is the first detailed study of how Bernard L. Madoff and his accomplices perpetrated a Ponzi scheme of epic proportions?what has been referred to as the "con of the century."

- Presents the first study of Bernard L. Madoff Investment Securities, the organization where the fraud began, was centered, and flourished by duping investors for at least a decade
- Documents how investors who depend on and trust investment professionals can lose money, especially given that some investment companies do not always act in their clients' best interests and that Wall Street regulators are often ineffective
- Takes readers backstage to see the intricate details of the "theatre production" of a con game?the playacting, performances, pretending, utilization of props, and false representations that are required to achieve a "standing ovation" (i.e., the total fleecing of the marks)

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### Editorial Review

#### Review

"How can a Wall Street investment firm get away with operating a Ponzi scheme for at least 20 years, and possibly as long as 40 years, without detection? Lionel S. Lewis' book *Bernard Madoff and His Accomplices* provides insights about how the scheme operated, until its exposure in December 2008. Lewis allows the swindlers to speak in their own voices, relying on transcripts of their guilty pleas and 11,000 pages of testimony given under oath over the course of the 5 month trial of five confederates who pled not guilty. . . . How can this book be used in a classroom setting? Law students can read Bongiorno's forty pages of testimony and devise questions that would get her to admit that she knowingly participated in fraudulent activities with her colleagues. Similarly, students can read DiPascali's testimony, particularly how he creatively explained the legitimacy of BLMIS transactions, to develop questions that would generate a more truthful response. Another approach could be for students to develop client guidance for breaking employee silence that would result in prison terms for friendly co-workers. Lastly, students, as always, can debate whether the punishment fits the crime. . . . Lewis has provided an important service gathering these testimonies in one book. Now if only we could read transcripts of conversations between each of the fifteen guilty parties and their consciences." - **Criminal Law and Criminal Justice Books**

#### Review

"If you wish to know more than journalistic accounts about America's most infamous con artist, read this book! You will learn the organizational context of a major con and how its perpetrators rarely operate alone. Lionel Lewis has produced his second well-written Madoff book?one that should be required reading for anyone who wishes to understand how white collar criminals are able to perpetrate their major frauds." (Simon I. Singer, Professor, Northeastern University)

#### About the Author

**Lionel S. Lewis**, MA, PhD, is professor emeritus and former chair of sociology at State University of New York (SUNY) at Buffalo.

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#### Myron Abbott:

Bernard Madoff and His Accomplices: Anatomy of a Con can be one of your nice books that are good idea. We recommend that straight away because this guide has good vocabulary that can increase your knowledge in words, easy to understand, bit entertaining but nonetheless delivering the information. The copy writer giving his/her effort to put every word into delight arrangement in writing Bernard Madoff and His Accomplices: Anatomy of a Con nevertheless doesn't forget the main point, giving the reader the hottest and also based confirm resource info that maybe you can be certainly one of it. This great information can easily drawn you into fresh stage of crucial thinking.

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